

The information below is provided as a resource to understand your tax forms and manage your STABLE account.

When will my STABLE Account tax statements be available?

When 2019 tax documents are available online, customers will receive an email notification. To view and download these statements, log in to the secure [account portal](#) and click on the Documents tab.

1099-QA – If you made a withdrawal or closed your STABLE Account in 2019, Form 1099-QA will be provided to you. This form will be available by January 31, 2020.

5498-QA – If you made a contribution or completed a rollover or made a program-to-program transfer from another qualified ABLE program or Qualified Tuition Plan (QTP) into your STABLE Account in 2019, you will receive Form 5498-QA. This statement will be available by March 15, 2020.

If I did not make a withdrawal in 2019, will I receive a 1099-QA form?

No, a 1099-QA form for 2019 is provided only if you withdrew funds from or closed your STABLE Account in 2019.

If I did not make a contribution or complete a rollover or program to program transfer from another qualified ABLE program or from a Qualified Tuition Plan (QTP) in 2019, will I receive a 5498-QA form?

No, a 5498-QA form from 2019 is provided only if you did any of the following during 2019:

- Made a contribution to your STABLE Account;
- Completed a rollover from another qualified ABLE program or QTP into your STABLE Account; or
- Completed a direct program-to-program transfer from another qualified ABLE program or QTP into your STABLE Account.

Is there a deadline to access my tax statements?

No, your STABLE Account tax statements are archived in the [account portal](#) to review or print when you need them.

Can I request paper tax statements?

Yes, customers may request a free paper copy of their STABLE Account tax statements in addition to the electronic statement. To update your preferences in the [account portal](#), go to the Profile > Delivery Options.

What do I need to do with my 1099-QA form?

If the amount of money withdrawn from your STABLE Account in 2019 does not exceed the amount of your qualified disability expenses in 2019, the distributions are not taxable and you don't need to report them as income. Just keep your 1099-QA with your tax records.

Qualified disability expenses are broadly defined to include a variety of expenses that benefit the account owner's health, independence and quality of life. However, if the amount of money withdrawn from your STABLE Account in 2019 exceeds the amount of your qualified disability expenses in 2019, the earnings portion of the withdrawal in excess of your qualified disability expenses will be treated as income, taxed at the beneficiary's tax rate, and will be subject to a 10% federal tax penalty.

What do I need to do with my 5498-QA form?

Form 5498-QA reports contributions to your STABLE Account. Keep this form with your records for future reference. You are not required to file it with your tax return.

Are there special considerations for state income taxes?

Yes. Earnings on your STABLE Account grow free of federal and Arizona state income taxes. The earnings remain tax-free even when you withdraw them, so long as you spend the money on Qualified Disability Expenses. Contributions are not tax deductible on your federal or Arizona state income tax filings, but a portion of the Beneficiary's own contributions may be eligible for the federal Saver's Credit.

STABLE Account cannot and does not provide legal, financial or tax advice, and the foregoing information should not be construed as such with respect to the consequences for any particular individual as a result of contributions or distributions from a STABLE Account. Since each individual's legal, financial, and tax situation is unique, a qualified professional should be consulted on any of the issues discussed in this document.